



Broadwater County Trust Board Minutes

March 12th, 2024

Board Members Present: Steve McCullough (Chair), Kim Kondelik (VC), Virgil Binkley, Al Christophersen

Commissioners: Lindsey Richtmyer liaison

Guests: Linda Huth, Debi Randolph

Admin. Assistant: Aubra J. Lewis

Steve called the meeting to order at 11:32 AM.

Public Comment: None

Election of Officers: Al made a motion to nominate the present sitting people for the positions of president and vice president (Steve McCullough- president and Kim Kondelik – vice president. Motion was seconded. No discussion. Motion carried unanimously.

Minutes: Kim made a motion to accept the January 16th minutes as read. Motion was seconded. No discussion. Motion passed.

Financial:

Premier Trust Account amount -

- Premier Cash \$3,055,824.43
- County Cash Account amount - \$358,362.32
- Claims – Aubra Lewis – black printer ink for \$24.16
- Kim made a motion to approve the claim. Motion was seconded. Motion carried unanimously.

Grant Request: Linda Huth - Broadwater Historical Society

- The museum is looking to expand the current building for more displays
- The addition would be on the North side of the current museum – 3200 square feet for two stories, which would need to include an elevator.
- Scott Cromwell from Helena is the architect. It will cost \$12,000 to draw up a plan for and help advise the project.
- The Historical Society is asking the Trust Board for \$8,400 dollars.
- Discussion included how the grant fits with recreation. The museum sees between 300-500 people/season and most are tourists.
- Museum is a non-profit entity. The property is owned by Broadwater County, but the building is owned by the Historical Society. Discussion about the county's role or support for funding. The museum is also on the circuit of trails being designed for the county.

- Kim made a motion to approve the grant. The motion was seconded. Discussion included that it is a good community effort and schematic design. Motion passed unanimously.

Withdrawal of Funds from Premier Trust Account and Portfolio Management:

- Discussion on whether to transfer funds from the Premier Account to the Trust County Account. Raising the threshold was discussed from \$2,750,00 to \$2,800,000. History was given on the account.
- Kim made a motion to increase the corpus to \$2,800,000 and take \$100,000 out of the First Premier account and put it in the county account. Motion was seconded. Discussion included that it was a responsible decision. Motion carried unanimously.
- Stockman’s Wealth Management was contacted and invited to visit the board at the next meeting in April for a discussion on our portfolio management.
- Discussion on endowments and the board hosting them – shouldering the load for other entities in the county for other groups’ projects.

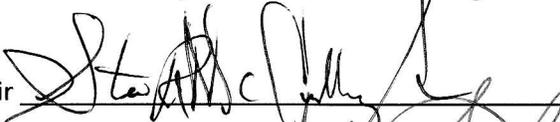
New Business:

- BCDC Trails information opportunities
 - Open house – Bridger Brewing - Monday, March 18th 4:00-7:00
 - City Council - Tuesday, March 19th
 - Commissioners – Wednesday Morning, March 20th
 - Lodge – Thursday, March 21st - Evening

Next meeting will be April 9th at 11:30 AM in the Flynn Building.
Steve adjourned the meeting 12:07 PM.

Broadwater County Trust Board Voting Members: Steve McCullough, Kim Kondelik, Doug Breker, Al Christophersen, Virgil Binkley. Commissioner: Lindsey Richtmyer

Broadwater County Trust Board Non-Voting Members: George Weldon

Chair  Date 4-9-24
 Administrative Assistant  Date 4-9-24